

Unmarried Individuals (other than Surviving Spouses and Heads of Households)	
If Taxable Income Is:	The Tax Is:
Not over \$11,925	10% of the taxable income
Over \$11,925 but not over \$48,475	\$1,192.50 plus 12% of the excess over \$11,925
Over \$48,475 but not over \$103,350	\$5,578.50 plus 22% of the excess over \$48,475
Over \$103,350 but not over \$197,300	\$17,651 plus 24% of the excess over \$103,350
Over \$197,300 but not over \$250,525	\$40,199 plus 32% of the excess over \$197,300
Over \$250,525 not over \$626,350	\$57,231 plus 35% of the excess over \$250,525
Over \$626,350	\$188,769.75 plus 37% of the excess over \$626,350
Married Individuals Filing Joint Returns and Surviving Spouses	
If Taxable Income Is:	The Tax Is:
Not over \$23,850	10% of the taxable income
Over \$23,850 but not over \$96,950	\$2,385 plus 12% of the excess over \$23,850
Over \$96,950 but not over \$206,700	\$11,157 plus 22% of the excess over \$96,950
Over \$206,700 but not over \$394,600	\$35,305 plus 24% of the excess over \$206,700
Over \$394,600 but not over \$501,050	\$80,398 plus 32% of the excess over \$394,600
Over \$501,050 but not over \$751,600	\$114,462 plus 35% of the excess over \$501,050
Over \$751,600	\$202,154.50 plus 37% of the excess over \$751,600
Married Individuals Filing Separate Returns	
If Taxable Income Is:	The Tax Is:
Not over \$11,925	10% of the taxable income
Over \$11,925 but not over \$48,475	\$1,192.50 plus 12% of the excess over \$11,925
Over \$48,475 but not over \$103,350	\$5,578.50 plus 22% of the excess over \$48,475
Over \$103,350 but not over \$197,300	\$17,651 plus 24% of the excess over \$103,350
Over \$197,300 but not over \$250,525	\$40,199 plus 32% of the excess over \$197,300
Over \$250,525 not over \$375,800	\$57,231 plus 35% of the excess over \$250,525
Over \$375,800	\$101,077.25 plus 37% of the excess over \$375,800
Heads of Households	
If Taxable Income Is:	The Tax Is:
Not over \$17,000	10% of the taxable income
Over \$17,000 but not over \$64,850	\$1,700 plus 12% of the excess over \$17,000
Over \$64,850 but not over \$103,350	\$7,442 plus 22% of the excess over \$64,850
Over \$103,350 but not over \$197,300	\$15,912 plus 24% of the excess over \$103,350
Over \$197,300 but not over \$250,500	\$38,460 plus 32% of the excess over \$197,300
Over \$250,500 not over \$626,350	\$55,484 plus 35% of the excess over \$250,500
Over \$626,350	\$187,031.50 plus 37% of the excess over \$626,350

Estates and Trusts					
If Taxable Income Is:		The Tax Is:			
Not over \$3,150		10% of the taxable income			
Over \$3,150 but not over \$11,450		\$315 plus 24% of the excess over \$3,150			
Over \$11,450 but not over \$15,650		\$2,307 plus 35% of the excess over \$11,450			
Over \$15,650		\$3,777 plus 37% of the excess over \$15,650			
Long Term Capital Gains and Qualified Dividends					
Tax Bracket		Short-term		Long-term	
10%, 12% brackets		Ordinary rate		0.00%	
22%, 24%, 32%, 35% brackets		Ordinary rate		15.00%	
37% bracket		Ordinary rate		20.00%	
Long-Term Capital Gains Rate Income Levels - 2025					
Rate	Single	Married Filing Jointly	Head of Household	Married Filing Separately	Estates and Trusts
0%	Up to \$48,350	Up to \$96,700	Up to \$64,750	Up to \$48,350	Up to \$3,250
15%	\$48,351-\$533,400	\$96,701-\$600,050	\$64,751-\$566,700	\$48,351-\$300,000	\$3,251-\$15,900
20%	Over \$533,400	Over \$600,050	Over \$566,700	Over \$300,000	Over \$15,900
Standard Deductions - 2025 Tax Year					
Filing Status			Standard Deduction Amount		
Single			\$15,750.00		
Married Filing Jointly			\$31,500.00		
Married Filing Separately			\$15,750.00		
Heads of Household			\$23,625.00		
Qualifying Surviving Spouse			\$31,500.00		
Additional Standard Deduction per Taxpayer					
Blind Additional		Age 65 or Older Additional		Age 65 or Older Bonus 25-28	
\$1,600		\$1,600		\$6,000	

Minimum Filing Requirements				
Filing Status		Minimum Income Requirements		
Single individual				\$15,750
Single individual 65 or older				\$23,750
Married couple, filing jointly				\$31,500
Married couple, one spouse 65 or older				\$39,100
Married couple, both 65 or older				\$46,700
Head of household				\$23,625
Head of household 65 or over				\$31,625
Qualifying Surviving Spouse				\$31,500
Qualifying Surviving spouse 65 or older				\$39,100
Married, filing separately, any age				\$5
Earned Income Tax Credit (EITC)				
Income Qualification Item		Number of Qualifying Children		
		None	One	Two
Earned Income Base Amount		\$8,490	\$12,730	\$17,880
Maximum Amount of Credit		\$649	\$4,328	\$7,152
Threshold Phaseout Amount (Single, Qualifying Surviving Spouse, Head of Household)		\$10,620	\$23,350	\$23,350
Completed Phaseout Amount (Single, Qualifying Surviving Spouse, Head of Household)		\$19,104	\$50,434	\$57,310
Threshold Phaseout Amount (Married Filing Jointly)		\$17,730	\$30,470	\$30,470
Completed Phaseout Amount (Married Filing Jointly)		\$26,214	\$57,554	\$64,430
				\$68,675

General Information	2024	2025
IRA contributions under age 50	\$7,000	\$7,000
IRA contributions age 50 and over	\$8,000	\$8,000
SIMPLE Contributions	\$16,000	\$16,500
SIMPLE accounts or plans under Section 408(p)(2)(E)(i)(I) or (II)	\$17,600	\$17,600
SEP, Keogh Maximum Dollar Allocations	\$69,000	\$70,000
401(k), 403(b), most 457 plans and the federal government's Thrift Savings Plan	\$23,000	\$23,500
Annual compensation limit under Sections 401(a)(17), 404(l), 408(k)(3)(C) and 408(k)(6)(D)(ii)	\$345,000	\$350,000
Annual Benefit Limit under Defined Benefit Plans under Section 415(b)(1)(A)	\$275,000	\$280,000
Limitation used in the definition of a highly compensated employee	\$155,000	\$160,000
Elective catch-ups		
SIMPLE IRAs described in Section 401(k)(11) or Section 408(p) that generally applies for individuals aged 50 or over	\$3,500	\$3,500
Section 414(v)(2)(E)(ii) for catch-up contributions to an applicable employer plan described in Section 401(k)(11) or Section 408(p) that applies for individuals who attain age 60, 61, 62, or 63		\$5,250
Section 401(k)(11) or Section 408(p) that generally applies for individuals aged 50 or over	\$3,850	\$3,850
401(k), 403(b), 457 plans	\$7,500	\$7,500
For employees aged 60, 61, 62 and 63		\$11,250
Health Savings Accounts (HSA) Contributions		
Self-only	\$4,150	\$4,300
Family	\$8,300	\$8,550
55 and over additional contribution	\$1,000	\$1,000
Alternative Minimum Tax (AMT) Exemptions		
Single	\$85,700	\$88,100
Married Filing Jointly and Surviving Spouse	\$133,300	\$137,000
Married Filing Separately	\$66,650	\$68,500

Amount of Roth IRA Contributions That a Taxpayer Can Make For 2025				
Filing Status	Modified AGI Amount	Contribution Amount		
Single, Head of Household or Married Filing Separately (taxpayer did not live with his or her spouse at any time during the year)	\$150,000 or less	Up to Contribution Limit		
	\$150,000 - \$165,000	Reduced Amount		
	\$165,000 or more	\$0		
Married filing jointly or Surviving spouse	\$236,000 or less	Up to Contribution Limit		
	\$236,000 - \$246,000	Reduced Amount		
	\$246,000 or more	0.00%		
Married filing separately (taxpayer time during the year)	Less than \$10,000	Reduced Amount		
	\$10,000 or more	0.00%		
Qualified Long-Term Care Insurance Premiums				
Age Group	Eligible Premium Amount - 2025			
Age 40 and under	\$480			
Ages 41 through 50	\$900			
Ages 51 through 60	\$1,800			
Ages 61 through 70	\$4,810			
Age 71 and over	\$6,020			
Note: The limit on premiums is for each person.				
Estate Tax				
Decedents dying in:	Estate Tax Exemption Amount	Tax Rate		
2023	\$12,920,000	40%		
2024	\$13,610,000	40%		
2025	\$13,990,000	40%		
Gift Tax				
2025 Annual Gift Exclusion	\$19,000	2025 Lifetime Exclusion		
		\$13,990,000		
Kiddie Tax				
Tax Bracket	Tax			
\$0 to \$1,350	0%			
Earned income > \$1,350	Child's tax rate			
Unearned income > \$1,350 ≤ \$2,700	Child's tax rate			
Unearned income > \$2,700	Generally, the parent's highest marginal tax rate			
Standard Mileage Rates				
➤ 70 cents per mile driven for business use.				
➤ 21 cents per mile driven for medical or moving purposes for qualified active-duty members of the Armed Forces.				
➤ 14 cents per mile driven in service of charitable organizations (currently set by statute).				

